



# KANOO SHIPPING

Hot News Notes



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Kanoo Shipping

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## 1. Saudi Arabia – Latest on Local Projects in Yanbu

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*The following information was provided by Kanoo Shipping, Saudi Arabia.*

**Saudi Aramco has already approached a number of international oil companies (IOCs) over replacing the US' Conoco Phillips as its partner on the planned \$10bn Yanbu refinery project.**

**Both Aramco and Conoco announced on 21 April that the US energy firm was leaving the 400,000 barrels a day export refinery project as it no longer fits in with the Conoco Phillips strategy, which will focus on upstream development in the future.**

*Info provided courtesy of Kanoo Shipping, Saudi Arabia. For more info, pls contact: [ksadybu@kanoosa.com](mailto:ksadybu@kanoosa.com)*

**For full information on Kanoo Shipping activities in the region please reply to [24hours@kanoo.ae](mailto:24hours@kanoo.ae) or call the Dubai office 24 hour central communications room on:  
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