



KANOO SHIPPING

Hot News Notes



كانو للملاحة
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1. Saudi Arabia – Latest on Local Projects in Yanbu

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The following information was provided by Kanoo Shipping, Saudi Arabia.

Saudi Aramco has already approached a number of international oil companies (IOCs) over replacing the US' Conoco Phillips as its partner on the planned \$10bn Yanbu refinery project.

Both Aramco and Conoco announced on 21 April that the US energy firm was leaving the 400,000 barrels a day export refinery project as it no longer fits in with the Conoco Phillips strategy, which will focus on upstream development in the future.

Info provided courtesy of Kanoo Shipping, Saudi Arabia. For more info, pls contact: ksadybu@kanoosa.com

**For full information on Kanoo Shipping activities in the region please reply to 24hours@kanoo.ae or call the Dubai office 24 hour central communications room on:
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