



KANOO SHIPPING

Hot News Notes



14-June-10

Issue No. 068/10

1. Jebel Ali – Changing Destination Port

2. Sri Lanka – Sri Lanka Removed from War Risk Insurance List

3. Sri Lanka – Import Duty on Several Items Cut

4. Jeddah – Study in Progress to Review Port Tariff for Trans-shipment of Containers

1. --- Jebel Ali – Changing Destination Port ---

The following information was provided by Kanoo Shipping, Jebel Ali.



The Customer Service Department of Jebel Ali port has released a circular regarding the changing of the destination port to all shipping lines and agents.

Excerpts have been given below:

- Quote -

In order to simplify the processes and ease of doing business in Dubai, whenever a vessel omits 'Last Port of Call', the Shipping Agent is required to submit a declaration in Arabic as per the appended specimen to the 'General Directorate of Residency and Foreigners Affairs' Passenger Terminal office located at Jebel Ali Port Gate number 8 along with all other related documents.

The declaration should be printed on company's letter head, stamped and signed by the authorized signatory. Thus, vessel operators can save the time consumed in amending the 'Clearance Certificates' issued from the last departure port.

This process aims to ensure smooth and safe vessel movement in Dubai.

- Unquote -

Info provided courtesy of Kanoo Shipping, Jebel Ali. For more info, pls contact: 24hours@kanoo.ae

2. --- Sri Lanka – Sri Lanka Removed from War Risk Insurance List ---

The following information was provided by Kanoo Shipping associated office, Sri Lanka.

London underwriters have removed Sri Lanka from the area listed for war risk insurance following lobbying by the island's government that risks have been eliminated with the end of the ethnic war.

A statement from the Joint War Committee in London said it recently reviewed the Listed Areas for Hull War, Strikes, Terrorism and Related Perils, last altered on March 11, 2010, and deleted Sri Lanka.

Info provided courtesy of Kanoo Shipping associated office, Sri Lanka. For more info, pls contact: operations@pslship.com

3. --- Sri Lanka – Import Duty on Several Items Cut ---

The following information was provided by Kanoo Shipping associated office, Sri Lanka.

DUTY SLASHED

- Import duty on raw materials and machinery has been reduced from 11% - 8%.
- Tax on mobile phones, cameras, wrist watches, electronic items and vehicles have also been drastically reduced.



© DM GraphicaDesk

Early this month, the government of Sri Lanka slashed duties on vehicle imports and electronic items which will see a reduction of the prices of these goods in the near future.

President Mahinda Rajapaksa in his capacity as the Minister of Finance and Planning removed the 15% surcharge that had been imposed on commodity level imports and 50% custom duty on vehicle imports with immediate effect.

“In support of the expanding tourism activity and rising level of tourist arrivals, the government has slashed duties on motor vehicles by 50 percent. To promote Sri Lanka as an attractive shopping center for internationally branded products of phones, wrist watches, cameras and electronic goods have also been brought down below 10% of overall taxes,” a Finance and Planning Ministry source stressed.

These items will be liable only for Port Levy and Nation Building Tax and have been exempted from VAT and Cess. A distortionary Cess has also been scaled down to boost domestic activities. Cess will be maintained only for selected imports affecting domestic activities which require safeguard from unfair import competition.

Info provided courtesy of Kanoo Shipping associated office, Sri Lanka. For more info, pls contact: operations@pslship.com

4. --- Jeddah – Study in Progress to Review Port Tariff for Trans-shipment of Containers ---

The following information was provided by Kanoo Shipping, Jeddah.

The Arabic newspaper Al Eqtesadiah disclosed that Dr. Khalid Bubshait, the President of Saudi Ports Authority is keen to review the port tariff for trans – shipment facilities in order to attract more business from the international shipping lines using the international highway between the East and West through the Read Sea.

The port had already reduced these charges by 50% in the past in order to help the port users in coordination with the Ministry of Finance and Customs Authorities. Current studies will help to find ways to reduce these charges further down.

Info provided courtesy of Kanoo Shipping, Jeddah. For more info, pls contact: gosmani@kanoosa.com

**For full information on Kanoo Shipping activities in the region please reply to 24hours@kanoo.ae or call the Dubai office 24 hour central communications room on:
Tel: +971 4 393 1900
Fax: +971 4 393 1986
Telex: 45451 KANOO EM**

All information supplied in this document is provided in good faith, The Kanoo Group do not accept responsibility for any errors and omissions arising from the information contained herein, and cannot be held responsible for any action taken, or losses incurred as a result of the details in this newsletter.

To unsubscribe Hotnews, just send us an e-mail by clicking **[UNSUBSCRIBE](#)**